

# Payment Options

## Loans

### Federal Parent Plus Loan

student is enrolled at least half-time

Who is eligible to borrow? The borrower must not be a U.S. citizen or student. The borrower must be a U.S. citizen or permanent resident alien. The borrower must be at least 18 years old at the time of the loan.

How much can I borrow? The maximum amount is the lesser of the parent's annual income or the cost of attendance at the institution. The parent must provide a statement of financial resources and a statement of the parent's ability to repay the loan.

What is the interest rate? The interest rate is fixed at 8.25% for the life of the loan.

What about fees? There is a 4% origination fee on the loan.

When will I start repaying? Repayment begins after the student has completed the first year of college. The borrower must make payments for the year following the year of enrollment. Payments may be made by the student or the parent. The borrower must make payments while in school. Interest accrues on the loan while the student is in school.

How do I apply? Apply online at <https://studentaid.ed.gov/loans>.

Office of Financial Aid  
Email: [financialaid@wabash.edu](mailto:financialaid@wabash.edu)  
Financial Aid Information: [wabash.edu/financialaid](http://wabash.edu/financialaid)

## Payment Plan - I

please refer

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Email: [student](mailto:student)

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